Islamic Republic of Iran
Ministry of Economic Affairs and Finance
Organization for Investment
Economic and technical Assistance of Iran

PROJECT PROFILE – SUMMARY SHEET

Project Introduction

1. Project Title: Fruit processing and Freezing

2. Sector : Industry **Sub sector: Food**

3. Products/Services: Juices, jams, desserts, Marmalades, Ice cream

4. Location: Dehgolan -Kurdistan

Free zone ☐ Economic special zone ☐ Industrial Estate ■ Main Land ☐

5. Project description:

Fruit processing includes freezing, conserving, extraction, jam making, drying, puree making and generally all processes on fruits for greater and optimal use of fruits. Fresh and healthy fruits are used to preserve the maximum amount of nutrients. Each of these methods is best done in a short time. For example, conserving and drying should be done in a very short time to reduce vitamin loss. The product obtained from fruit processing should be consumed in a short time. Longer maintenance will increase nutrient losses. Among the basic needs of the project is the presence of enough raw material. Given the existing potential in Kurdistan province, processing strawberries and grapes by freezing method, extraction and puree making is considered.

Considering that the province of Kurdistan has a favorable situation in the country in the production of garden products. For example, in the production of strawberries, it has taken the first place in the country with 80% of the annual production. Considering that the life of strawberries is very short and its nutritional value is very high, therefore it cannot be sent directly to other provinces of the country. It can be exported to other parts of the country and even to Iraq if possible. So domestic and foreign markets can accept these products.

Fruit processing plan and quick freezing of fruit and concentrate, considering the target market of the whole country and export to Iraq, is used to prepare fruit juice, jam, all kinds of desserts, marmalades and ice creams. The construction site of this project is considered to be Dehgolan city located in Kurdistan province. The main raw material for the production of this product is all kinds of fruits (strawberries and grapes), which are sourced is locally. The break-even point of production is 47.89% and the return period is 4.7 years. According to the study, investment in this project is economically feasible.

Also, there are many investment incentives for investors. For example, “Preparation of land for the implementation of industrial plans and completed plans following technical and engineering principles and modern settlement methods”, “Availability of infrastructure facilities in industrial areas”, “Allotment of industrial land with suitable conditions”, “Remission of 40 to 45 percent of the land price in industrial towns, especially for units that are put into operation faster than the schedule and have continuous production”.

6. Annual capacity: 30,000 Ton

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Project Status

7. Local / internal raw material access 100%

8. Sale :

- Anticipated export market 11 %

9. Construction Period: 1 years, 9 months

10. Project Status :

- Feasibility study available?	Yes ■	No ☐
- Required land provided?	Yes ■	No ☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	Yes ■	No ☐
- Partnership agreement concluded with local/foreign investor?	Yes ☐	No ■
- Financing agreement concluded?	Yes ☐	No ■
- Agreement with local / foreign contractor(s) concluded?	Yes ☐	No ■
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured?	Yes ■	No ☐
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	Yes ■	No ☐
- Purchase agreement for machinery, equipments and know- how concluded?	Yes ☐	No ■

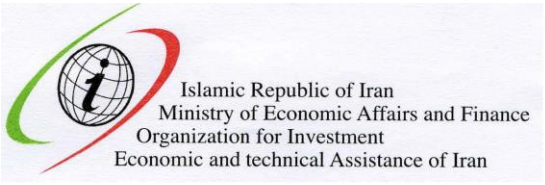
Financial Structure

11. Financial Table

Description	Local Currency Required			Foreign Currency Required Euro	Total Euro
	Million Rials	Rate Rial	Equivalent in Euro		
Fix Capital	2,010,796	378,000	5,319,566	0	5,319,566
Working Capital	6,751,391	378,000	17,860,823	0	17,860,823
Total Investment	8,762,188	378,000	23,180,391	0	23,180,391

- Value of foreign equipment/machinery 0 euro
- Value of local equipment/machinery 133,623 euro
- Value of foreign technical know- how 0 euro
- Value of local technical know- how 0 euro

- Net Present Value (NPV): 72,063,503 euro for 5 Year
- Return on Investment (ROI) 19%
- Payback Period (PP) 4.7 Year



General Information

12. Project Type : Establishment ■ Expansion and completion ☐

13. Company Profile:
-Name (legal /natural persons) :
-Company Name :
-Address :
-Tel: Fax:
-E-mail: Web site:

-Local entrepreneur : private sector ☐ public sector ☐ other☐

Please attach follow documents if available

- Pre feasibility study ■
- Feasibility study ■
- Legal permissions (establishment license, foreign currency quota, environment, etc) ☐

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